

MINUTES OF MEETING OF BOARD OF DIRECTORS
AUGUST 15, 2019

THE STATE OF TEXAS
COUNTY OF HARRIS

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 132

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The Board of Directors (the "*Board*") of Harris County Municipal Utility District No. 132 (the "*District*") met in regular session, open to the public, at The Overlook, 20114 Pinehurst Drive, Atascocita, Texas, 77346, on August 15, 2019 at 6:00 p.m.; whereupon the roll was called of the Board, to-wit:

Tim Stine, President
Don House, Vice President
Jerrel Holder, Secretary
Michael Whitaker, Assistant Secretary
Gregg Mielke, Assistant Secretary

All members of the Board were present, except Director Holder, thus constituting a quorum. Also attending all or parts of the meeting were Mr. Matt Froehlich and Mr. Nick Bailey of BGE, Inc., engineer for the District; Ms. Lina Loaiza of Bob Leared Interests, Tax Assessor and Collector for the District; Ms. Karrie Kay of Myrtle Cruz, Inc. ("MCI"), bookkeepers for the District; Mr. Allen Jenkins of Inframark ("Inframark"), operator of the District's facilities; and Ms. Kathleen Ellison and Ms. Brenda Presser of Norton Rose Fulbright US LLP ("NRF"), attorneys for the District.

Call to Order. The President called the meeting to order in accordance with notice posted pursuant to law, copies of certificates of posting of which are attached hereto as *Exhibit "A"*, and the following business was transacted:

1. **Public Comments.** There were no comments from the public.
2. **Minutes.** Proposed minutes of the regular meeting of July 18, 2019, previously distributed to the Board, were presented for approval. Upon motion by Director House, seconded by Director Whitaker, after full discussion and the question being put to the Board, the Board voted unanimously to approve the minutes of the meeting of July 18, 2019, as presented.
3. **Review Tax Collector's Report and authorize payment of certain bills.** The President recognized Ms. Loaiza, who presented the Tax Assessor and Collector's Report, previously distributed to the Board, a copy of which is attached hereto as *Exhibit B*. She reported that 99.0% of the District's 2018 taxes have been collected to date.

Upon motion by Director House, seconded by Director Mielke, after full discussion and the question being put to the Board, the Board voted unanimously to approve the Tax Assessor and Collector's Report and to authorize payment of check numbers 1458 through 1465 from the Tax Account to the persons, in the amounts, and for the purposes stated in the report.

4. **Adopt Resolution Reviewing Investment Policy and accept related party disclosures.** The President recognized Ms. Ellison, who presented to the Board a Resolution Reviewing Investment Policy and Making Any Desirable Changes Thereto (the "*Resolution*"), a copy of which is attached hereto as *Exhibit C*.

Ms. Ellison stated that the District reviews its investment policy and updates the List of Authorized Brokers attached to the policy on an annual basis. Director Stine requested the District's investment policy include the Board's directive to the bookkeeper to invest surplus funds in LOGIC rather than certificates of deposit if the rate differential is 0.30% or more.

Upon motion by Director House, seconded by Director Mielke, after full discussion and the question being put to the Board, the Board voted unanimously to approve the Resolution and to amend the investment policy to incorporate the Board's directive to the bookkeeper regarding investment of surplus funds.

5. Review Bookkeeper's Report, authorize payment of bills and approve Investment Report. The President recognized Ms. Kay, who reviewed the Bookkeeper's Report as of August 15, 2019, the Investment Report, and the Deposit Collateral Report, previously distributed to the Board and attached as *Exhibit D*.

Upon motion by Director House, seconded by Director Mielke, after full discussion and the question being put to the Board, the Board voted unanimously to accept the Bookkeeper's Report and to authorize payment of check numbers 10451 through 10476 from the Operating Account to the persons, in the amounts, and for the purposes stated therein.

6. Report on mowing and detention maintenance services. Director Stine reported that Stuckey's mowed the drainage ditch after he talked to Shane Stuckey. The President said that Stuckey's had billed the District for the lake level drain in an amount which is different than the amount in the March 21, 2019 proposal accepted by the Board. He asked the bookkeeper to hold the check until he can talk to Mr. Stuckey. He said BGE needs to supervise the work done by Stuckey's.

7. Discuss and take appropriate action regarding Rate Order changes related to revised Operator Miscellaneous Service Rates. President Stine reported that he and Ms. Ellison have been working on the Rate Order and they will send it to the Board for review prior to the next meeting.

8. Review Operations Report and authorize District maintenance and termination of delinquent account. The President recognized Mr. Jenkins, who reviewed the Operations Reports for July 2019, a copy of which is attached as *Exhibit E*. He reported an 94.79% accountability for the period June 26, 2019 through July 23, 2019. The Board noted how much water was flushed during the month. Mr. Jenkins attributed it to flushing after water quality complaints and service line leaks.

Mr. Jenkins reviewed the Major Maintenance Summary for July 2019.

Mr. Jenkins reviewed the delinquent list. He reported that 111 letters were mailed, 42 delinquent tags were hung, and 11 accounts were disconnected for non-payment.

He reported that BBVA repaired their leak, found another leak that was repaired and then identified a leak on the District's line that was repaired for a cost of \$2,832.29.

Upon motion by Director House, seconded by Director Mielke, after full discussion and the question being put to the Board, the Board voted unanimously: (1) to approve the Operations Report; and (2) to approve termination of the delinquent accounts in accordance with the terms of the District's Rate Order.

9. **Review Engineer's Report, authorize necessary capital projects and authorize capacity commitments.** The President recognized Mr. Froehlich, who introduced Mr. Nick Bailey, who will be taking over the District's engineering matters. He reviewed the Engineer's Report, a copy of which is attached hereto as *Exhibit F*.

Mr. Froehlich reported that Ms. Shiann Hernandez has updated the Capital Improvement Projects to include the FM 1960 Widening project. He said he will have the associated easements added as well.

Mr. Froehlich said it may be possible to leave existing lines in place and eliminate the need for new easements in various locations. He asked that the Board appoint Directors Stine and Whitaker to decide on the desirability of leaving specific lines in place, in order to allow the design process to continue without a delay for the next meeting.

Mr. Froehlich reported that the contractor was notified to proceed with the sanitary sewer repair and waterline offset at Atascocita Shores and Pine Place Drive. He stated that there are no valves nearby to isolate the lines to shut them down for repairs. He said the best option to minimize the number of residents affected is to install an insta-valve for approximately \$8,000 on the waterline that will be abandoned when the District performs its waterline replacement. Discussion ensued.

Upon motion by Director House, seconded by Director Whitaker, after full discussion and the question being put to the Board, the Board voted unanimously to: (1) approve the Engineer's Report; (2) appoint Directors Stine and Whitaker to decide on which water lines should stay in place; and (3) authorize the purchase and installation of an insta-valve for an estimated cost of \$8,000 in connection with the repair at Atascocita Shores and Pine Place Drive.

10. **Consider FM 1960 Widening issues, including engagement of condemnation attorney, acquisition agent.** President Stine recognized Ms. Ellison, who reported that last month she brought an engagement letter for NRF to act as condemnation attorney for the FM 1960 matters. She said that legal work related to the FM 1960 Widening will be accounted for separately. Discussion ensued and no action was taken by the Board.

11. **Review smart meter test program and take appropriate action.** Director Whitaker discussed the benefits of smart meters. He said they could potentially save the District money from water lost to leaks. He estimated the payout to be about five to six years. Discussion ensued. The Board asked that this item be added to the next month's agenda.

12. **Discuss 2019 legislative highlights affecting water districts.** Ms. Ellison reviewed the primary bills affecting water districts.

13. **Discuss and take action in connection with District communications and website.** There were no matters for discussion in connection with this item.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE BOARD, the meeting was adjourned.

* * *

The above and foregoing minutes were passed and approved by the Board of Directors on September 26, 2019.



President, Board of Directors

ATTEST:



Secretary, Board of Directors

(DISTRICT SEAL)



copy

1367649
08/09/2019 PERSONAL
\$9.00 MPR - NOTICE MTG

OK

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 132

NOTICE

In accordance with chapter 551, Texas Government Code, and Section 49.063, Texas Water Code, both as amended, take notice that the Board of Directors of Harris County Municipal Utility District No. 132 will meet in regular session, open to the public, at The Overlook, 20114 Pinehurst Drive, Atascocita, Texas, 77346, at **6:00 p.m.**, on **Thursday, August 15, 2019**. At this meeting, the Board will consider the following matters:

1. Receive comments from the public (3 minutes maximum per person);
 2. Approve minutes of previous meetings;
 3. Approve Tax Assessor and Collector's Report and authorize payment of bills;
 4. Adopt Resolution Reviewing Investment Policy, and accept related disclosures;
 5. Approve Bookkeeper's Report, authorize payment of bills and any other District operating matters;
 6. Report on mowing and detention maintenance services and authorize any necessary action;
 7. Review smart meter test program and take appropriate action;
 8. Discuss and take appropriate action regarding Rate Order changes related to revised Operator Miscellaneous Service Rates;
 9. Approve Operations Report and authorize District maintenance and termination of delinquent accounts;
 10. Approve Engineer's Report, authorize necessary capital projects, and authorize capacity commitments;
 11. Consider FM 1960 Widening issues, including engagement of condemnation attorney, acquisition agent;
 12. Discuss 2019 legislative highlights affecting water districts;
 13. Discuss and take action in connection with District communications and website;
- and such other matters as may properly come before it.



Kathleen Ellison

 Norton Rose Fulbright US LLP
 Attorneys for District

HARRIS COUNTY
 MUNICIPAL UTILITY
 DISTRICT NO. 132
 CLERK
 LOWMYER

2019 AUG -9 PM 4:02

FILED

If, during the course of the meeting covered by this Notice, the Board should determine that a closed or executive session of the Board should be held or is required in relation to any agenda item included in this Notice, then such closed or executive meeting or session, as authorized by the Texas Open Meetings Act, will be held by the Board at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by Sections 551.071-551.084 of the Texas Government Code and the Texas Open Meetings Act, including, but not limited to, Section 551.071 - for the purpose of a private consultation with the Board's attorney on any or all subjects or matters authorized by law.

Exhibit A

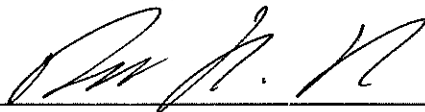
CERTIFICATE OF POSTING NOTICE
OF MEETING OF BOARD OF DIRECTORS

THE STATE OF TEXAS
COUNTY OF HARRIS
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 132

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I hereby certify that on August 12 2019, I posted the Notice of Meeting of the Board of Directors of Harris County Municipal Utility District No. 132, a true copy of which is attached hereto, in a glass enclosed bulletin board located on the grounds of the District's water plant at 8502 Rebawood, Humble, Texas, within said political subdivision, as required by law.

EXECUTED this 12th day of August, 2019.



SILVERIO PEÑA


CERTIFICATE OF POSTING NOTICE
OF MEETING OF BOARD OF DIRECTORS

THE STATE OF TEXAS
COUNTY OF HARRIS
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 132

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I hereby certify that at 4:45 p.m. on August 9, 2019 I posted the Notice of Meeting of the Board of Directors of Harris County Municipal Utility District No. 132, a true copy of which is attached hereto, in the coffee bar of Norton Rose Fulbright, 1301 McKinney Avenue, 50th floor, Houston, Texas, 77010, being a place convenient to the public in the administrative office of the District.

EXECUTED this 9 day of August, 2019.



TAX COLLECTOR'S OATH

Harris County MUD #132 }

STATE OF TEXAS

COUNTY OF Harris }

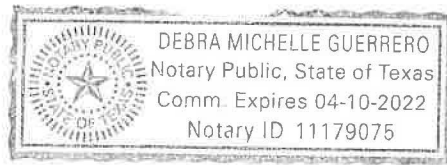
BOB LEARED, BEING duly sworn, states that he is the Tax Collector for the above named taxing unit and that the foregoing contains a true and correct report, accounting for all taxes collected on behalf of said taxing unit during the month therein stated.

Bob Leared
BOB LEARED

SWORN TO AND SUBSCRIBED BEFORE ME, this 12th day of August, 2019.

Michelle Guerrero
NOTARY PUBLIC, STATE OF TEXAS

(SEAL)



Submitted to Taxing Unit's Governing Body on 8-15-19.

Exhibit B

HARRIS COUNTY M.U.D. #132
TAX ASSESSOR/COLLECTOR'S REPORT

7/31/2019

Taxes Receivable: 8/31/2018	\$	48,658.88	
Reserve for Uncollectables	(32,032.44)	
Adjustments		<u>744.00</u>	\$ <u>17,370.44</u>
Original 2018 Tax Levy	\$	496,372.90	
Adjustments		<u>42,849.20</u>	<u>539,222.10</u>
Total Taxes Receivable			\$ 556,592.54
Prior Years Taxes Collected	\$	3,929.64	
2018 Taxes Collected (99.0%)		<u>534,142.66</u>	<u>538,072.30</u>
Taxes Receivable at: 7/31/2019			\$ <u>18,520.24</u>

2018 Receivables:
Debt Service
Maintenance 5,076.20

bob leared interests

11111 Katy Freeway, Suite 725
Houston, Texas 77079-2197

Phone: (713) 932-9011
Fax: (713) 932-1150

HARRIS COUNTY M.U.D. #132

	Month of 7/2019	Fiscal to Date 6/01/2019 - 7/31/2019
Beginning Cash Balance	\$ 43,341.45	<u>47,562.68</u>
Receipts:		
Current & Prior Years Taxes	384.20-	2,026.05
Penalty & Interest	60.86	759.89
Additional Collection Penalty	82.63	601.35
Stale Dated Checks	475.82	475.82
Tax Certificates	40.00	40.00
Refund - due to adjustments	760.57	1,923.23
Substantial Error Penalty		16.30
Rendition Penalty		<u>76.52</u>
TOTAL RECEIPTS	\$ 1,035.68	5,919.16
Disbursements:		
Atty's Fees, Delq. collection	138.23	138.23
CAD Quarterly Assessment		976.00
Refund - due to adjustments	1,162.66	1,893.66
Transfer to General Fund	5,000.00	10,000.00
Tax Assessor/Collector Fee	2,216.00	4,432.00
Rendition Penalty		8.65
Postage	15.98	122.54
Tax Certificates		20.00
Records Maintenance	30.00	30.00
Envelopes - May Del Stmt		46.50
Delinquent Data Transfer File	<u>50.00</u>	<u>50.00</u>
TOTAL DISBURSEMENTS	(\$ 8,612.87)	(17,717.58)
CASH BALANCE AT: 7/31/2019	\$ <u>35,764.26</u>	<u>35,764.26</u>

HARRIS COUNTY M.U.D. #132

Disbursements for month of August, 2019

Check #	Payee	Description	Amount
1458	PBFCM	Atty's Fees, Delq. collection	\$ 274.91
1459	SH 760 770 LLC	Refund - due to adjustments	623.77
1460	Webber Enterprises Inc	Refund - due to adjustments	41.12
1461	Lozano Sylvia & Jorge	Refund - due to adjustments	30.21
1462	Garcia Antonio	Refund - due to adjustments	36.00
1463	Caughell Michael	Refund - due to adjustments	29.47
1464	General Fund	Transfer to General Fund	5,000.00
1465	Bob Leared	Tax Assessor/Collector Fee	2,678.18
TOTAL DISBURSEMENTS			\$ 8,713.66
Remaining Cash Balance			\$ <u>27,050.60</u>

Wells Fargo Bank, N.A.

HARRIS COUNTY M.U.D. #132

HISTORICAL COLLECTIONS DATA

Year	Collections Month Of 7/2019	Adjustments To Collections 7/2019	Total Tax Collections at 7/31/2019	Total Taxes Receivable at 7/31/2019	Collection Percentage
2018	230.78	719.45-	534,142.66	5,076.20	99.059
2017			566,155.75	1,726.80	99.696
2016		41.12-	567,678.35	1,120.85	99.803
2015			577,186.33	828.39	99.857
2014	70.51		596,268.19	585.08	99.902
2013	75.08		592,701.33	424.29	99.928
2012			698,937.26	401.07	99.943
2011			987,519.33	576.75	99.942
2010			1,454,093.59	862.60	99.941
2009			1,522,906.66	812.42	99.947
2008			1,474,164.14	794.53	99.946
2007			1,439,191.03	619.95	99.957
2006			1,280,418.91	618.59	99.952
2005			1,774,756.21	688.28	99.961
2004			2,007,456.15	164.64	99.992
2003			1,898,821.26	786.24	99.959
2002			1,765,848.46	170.52	99.990
2001			1,702,889.94	176.40	99.990
2000			1,606,559.30	191.10	99.988
1999			1,508,261.67	199.19	99.987
1998			1,418,394.68	202.86	99.986
1997			1,439,047.38	211.83	99.985
1996			1,404,559.60	219.32	99.984
1995			1,351,231.35	223.73	99.983
1994			1,272,691.77	214.91	99.983
1993			1,190,627.58	212.39	99.982
1992			1,118,809.31	211.68	99.981
1991			1,064,724.10	199.63	99.981
1990			1,010,235.99		100.000
1989			1,038,281.57		100.000
1988			1,084,280.96		100.000
1987			1,084,794.90		100.000
1986			1,157,367.54		100.000
1985			1,158,289.16		100.000
1984			970,629.19		100.000

(Percentage of collections same period last year 99.144)

HISTORICAL TAX DATA

Year	Taxable Value	SR/CR	Tax Rate	Adjustments	Reserve for Uncollectibles	Adjusted Levy
2018	599,135,498	11 / 11	.090000	42,849.20	3.24	539,218.86
2017	602,208,514	22 / 22	.094300	21,984.62		567,882.55
2016	591,882,497	33 / 33	.096100	23,998.35		568,799.20
2015	564,467,611	39 / 39	.102400	50,466.59		578,014.72
2014	523,571,842	51 / 51	.114000	68,403.31	18.65	596,853.27
2013	474,682,503	63 / 63	.125000	44,328.86	228.69	593,125.62
2012	451,286,318	56 / 56	.155000	40,300.52	155.58	699,338.33
2011	449,659,888	78 / 78	.220000	131,465.45	1,155.94	988,096.08
2010	434,510,941	01 / 56	.335000	114,475.12	655.83	1,454,956.19
2009	454,980,097	01 / 51	.335000	132,656.05	464.49	1,523,719.08
2008	440,463,925	02 / 67	.335000	165,583.65	595.67	1,474,958.67
2007	411,626,399	01 / 07	.350000	137,381.75	882.02	1,439,810.98
2006	366,374,335	01 / 82	.350000	186,042.05	1,273.32	1,281,037.50
2005	386,345,294	01 / 73	.460000	149,733.52	1,744.16	1,775,444.49
2004	358,713,310	01 / 39	.560000	196,911.56	1,173.77	2,007,620.79
2003	339,570,610	04 / 35	.560000	257,924.17	1,987.94	1,899,607.50
2002	304,739,010	07 / 35	.580000	238,424.45	1,467.17	1,766,018.98
2001	284,211,440	16 / 39	.600000	137,823.36	2,202.30	1,703,066.34
2000	247,644,090	15 / 40	.650000	137,047.67	2,936.99	1,606,750.40
1999	223,008,520	11 / 34	.677500	157,458.98	2,457.95	1,508,460.86
1998	206,110,430	32 / 32	.690000	111,247.62	3,564.55	1,418,597.54
1997	199,883,920	00 / 00	.720520	68,339.32	944.39	1,439,259.21
1996	188,360,160	00 / 00	.746000	99,171.01	387.62	1,404,778.92
1995	177,642,980	00 / 00	.761000	66,551.99	408.58	1,351,455.08
1994	174,220,060	00 / 00	.731000	18,255.63	634.49	1,272,906.68
1993	165,026,400	00 / 00	.722400	1,074.65	1,261.79	1,190,839.97
1992	155,553,340	00 / 00	.720000	197.21	962.10	1,119,020.99
1991	157,621,010	00 / 00	.679000	199.63	1,608.93	1,064,923.73
1990	155,659,125	00 / 00	.650000		1,547.84	1,010,235.99
1989	159,958,894	16 / 16	.650000	498.61-	952.63	1,038,281.57
1988	155,029,730	18 / 18	.700000	620.55-	306.60	1,084,280.96
1987	155,113,920	00 / 00	.700000	953.33-	49.21	1,084,794.90
1986	165,338,220	00 / 00	.700000			1,157,367.54
1985	165,469,880	00 / 00	.700000			1,158,289.16
1984	138,661,313	00 / 00	.700000			970,629.19

HARRIS COUNTY M.U.D. #132

TAX RATE COMPONENTS

Year	Debt Service Rate	Debt Service Levy	Maintenance Rate	Maintenance Levy
2018			.090000	539,218.86
2017	.009100	54,800.95	.085200	513,081.60
2016	.009600	56,820.71	.086500	511,978.49
2015	.015900	89,750.31	.086500	488,264.41
2014	.027500	143,977.78	.086500	452,875.49
2013	.030000	142,350.15	.095000	450,775.47
2012	.060000	270,711.63	.095000	428,626.70
2011	.125000	561,418.21	.095000	426,677.87
2010	.240000	1,042,356.66	.095000	412,599.53
2009	.240000	1,091,619.62	.095000	432,099.46
2008	.240000	1,056,686.79	.095000	418,271.88
2007	.250000	1,028,436.39	.100000	411,374.59
2006	.250000	915,026.77	.100000	366,010.73
2005	.360000	1,389,478.30	.100000	385,966.19
2004	.400000	1,434,014.82	.160000	573,605.97
2003	.400000	1,356,862.47	.160000	542,745.03
2002	.400000	1,217,944.17	.180000	548,074.81
2001	.510000	1,447,606.39	.090000	255,459.95
2000	.610000	1,507,873.39	.040000	98,877.01
1999	.637500	1,419,400.43	.040000	89,060.43
1998	.650000	1,336,360.02	.040000	82,237.52
1997	.680000	1,358,319.30	.040520	80,939.91
1996	.710000	1,336,987.94	.036000	67,790.98
1995	.727000	1,291,074.63	.034000	60,380.45
1994	.697000	1,213,701.75	.034000	59,204.93
1993	.690000	1,137,430.20	.032400	53,409.77
1992	.690000	1,072,395.08	.030000	46,625.91
1991	.649000	1,017,872.63	.030000	47,051.10
1990	.620000	963,609.76	.030000	46,626.23
1989	.620000	990,360.93	.030000	47,920.64
1988	.670000	1,037,811.82	.030000	46,469.14
1987	.670000	1,038,303.74	.030000	46,491.16
1986	.670000	1,107,766.12	.030000	49,601.42
1985	.670000	1,108,648.25	.030000	49,640.91
1984	.670000	929,030.84	.030000	41,598.35

HARRIS COUNTY M.U.D. #132

Notes:

\$ 760.57 - REPORTED AS TAXES COLLECTED ON PREVIOUS REPORTS.
TRANSFERRED TO REFUND OF ADJUSTMENTS DUE TO CAD
CR #33 & 11. VARIOUS ACCOUNTS.

2018 719.45
2017 41.12

\$ 475.82 - STALE DATED CHECKS 10/18.

CH #1375	46.20	0111-001-0010
#1385	152.31	0402-012-0290
#1388	268.04	9900-202-2233
#1390	9.27	0401-007-0010

HARRIS COUNTY M.U.D. #132

Tax Exemptions:	2018	2017	2016
Homestead	.200	.200	.200
Over 65	40,000	40,000	40,000
Disabled	40,000	40,000	40,000

Last Bond Premium Paid:

Payee	Date of Check	Amount
McDonald & Wessendorff	12/04/2018	400.00
1/24/19 - 1/24/20		

Adjustment Summary:

	2018	
10/2018	/ CORR 002	41,456.16
11/2018	/ CORR 003	2,944.99
12/2018	/ CORR 004	2,150.38
1/2019	/ CORR 005	153.42
2/2019	/ CORR 006	47.21-
3/2019	/ CORR 007	1,172.28-
4/2019	/ CORR 008	672.92-
5/2019	/ CORR 009	260.11-
6/2019	/ CORR 010	983.78-
7/2019	/ CORR 011	719.45-
TOTAL		42,849.20

HARRIS COUNTY M.U.D. #132
Homestead Payment Plans

<u>Account no.</u>	<u>Property Owner</u>	<u>Tax Year</u>	<u>Last Payment Amount</u>	<u>Last Payment Date</u>	<u>Balance Due</u>
*Total	Count 0				
(I) - BLI Contract	(A) - Delinquent Attorney Contract				

Standard Payment Plans

<u>Account no.</u>	<u>Property Owner</u>	<u>Tax Year</u>	<u>Last Payment Amount</u>	<u>Last Payment Date</u>	<u>Balance Due</u>
*Total	Count 0				

RESOLUTION REVIEWING INVESTMENT POLICY
AND MAKING ANY DESIRABLE CHANGES THERETO

WHEREAS, the Board of Directors of HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 132 (the "Government Entity") has adopted an investment policy, as amended; and

WHEREAS, the Board of Directors (the "Board") now wishes to review its Amended and Restated Investment Policy, as adopted by the Board on August 17, 2017, and make any desirable changes thereto; and

WHEREAS, the Board has previously designated its Bookkeeper to be the District's investment officer and to exercise responsibility for the investment of District Funds;

NOW, THEREFORE, BE IT RESOLVED by the Board that:


The Board has reviewed its investment policy and investment strategies.

The Board adopts an Amended and Restated Investment Policy, reflecting changes to its investment policy and investment strategies, attached as *Exhibit A*.

The Board has reviewed its methods of purchasing investments and hereby adopts the brokers listed on *Exhibit B* attached hereto as those brokers that are authorized to engage in investment transactions with the Government Entity.

DATED THIS 15th day of August, 2019.

HARRIS COUNTY MUNICIPAL UTILITY
DISTRICT NO. 132

By: 
Name: TIM STIVE
Title: PRESIDENT

ATTEST:


By: 
Name: Jerrel Holder
Title: Secretary

EXHIBIT A

INVESTMENT POLICY

SECTION 1. *Purpose.* The purpose of this Investment Policy is to adopt rules and regulations which clearly set forth the District's investment strategy for each of the accounts under its control, emphasize safety of principal and liquidity, address investment diversification, investment limitations, and the quality and capability of investment management, to specify the scope of authority of those officers or employees of the District designated to invest District Funds (defined herein as those funds in the custody of the District that the District has the legal authority to invest), to designate one or more officers or employees of the District to be responsible for the investment of such District Funds, and to provide for periodic review of the investment of District Funds.

SECTION 2. *Investment Rules.* The Board of Directors of the District adopts the rules attached to this Policy as Exhibits 1 through 6 to govern the investment of District Funds and to specify the scope of authority of those officers and employees of the District designated to invest District Funds, which rules shall supersede any investment rules previously adopted by the District. The Board of Directors directs that its Investment Officer, the Bookkeeper for the District, and the Tax Assessor/Collector for the District maintain the investments of the District in a manner consistent with those rules and regulations, and with the Public Funds Investment Act, Chapter 2256, Government Code.

SECTION 3. *Review of District Investments.* The Bookkeeper for the District will report to the Board of Directors of the District at each of their regular meetings concerning the status of District investments.

SECTION 4. *Review of Policy.* The Board shall review this Investment Policy and its investment strategies at least on an annual basis. In conjunction with its annual financial audit, the Board shall cause to be performed a compliance audit of management controls on investments and adherence to the District's established investment policies.

EXHIBIT 1

General

The following rules shall apply to those funds in the custody of the District that the District has the legal authority to invest ("District Funds").

A. General Principles.

The investment policy of the District is to invest District Funds only in instruments which maintain the principal and liquidity of District Funds, to the extent necessary for District activities. Yield earned on District Funds is a secondary consideration compared to safety of principal and liquidity; however, if safety of principal and liquidity needs are met, the District will invest in instruments which give it the highest yield.

B. Diversification.

The District will continuously attempt to diversify its portfolio to reduce risk. The portion of its investment portfolio invested in direct obligations of the U.S. Government or certificates of deposit insured by the Federal Deposit Insurance Corporation will be diversified in terms of maturity. If the portion of the District's portfolio invested in obligations of federal agencies and instrumentalities exceeds \$500,000, the District will attempt to invest in instruments issued by more than one agency or instrumentality and in instruments of various maturities. The District will not invest more than \$500,000 in a certificate of deposit or deposits issued by the same financial institution. The District recognizes that by investing District Funds in investment pools, it can diversify its portfolio because each participant in the pool has a pro rata share of a number of instruments, such as repurchase agreements with various providers.

C. Maturity.

The District will not invest in an obligation which matures more than two years from the date of purchase.

D. Yield Differential.

The bookkeeper shall deposit funds into a governmental investment pool which invests in commercial paper rather than FDIC-insured certificates of deposit only if the difference in interest rate is 0.30% or more.

E. Quality and Capability of Investment Management.

The District will employ a Bookkeeper who is experienced in investing public funds and will consult with the Bookkeeper on investment opportunities. The District will consult with its financial adviser before investing in any investments which are new to it. The Board also recognizes that it may take advantage of professional investment advice by investing in investment pools.

F. Depositories.

All uninvested District Funds shall be deposited in the District's depository bank or banks unless otherwise required by orders or resolutions authorizing the issuance of the District's bonds. To the extent such District Funds in the depository bank or banks are not insured by the Federal Deposit Insurance Corporation, they shall be secured in the manner provided by law for the security of District funds and each depository shall report the market value of such collateral on its reports to the District. The District shall enter into a depository pledge agreement meeting the standards of the Financial Institutions Reform and Recovery Act with each of its depositories in which it invests more than the Federal Deposit Insurance Corporation insured amount.

G. Disbursements.

Any transfer of District Funds for the benefit of a third person shall, after approval by the Board, be made by a draft executed by at least three directors or by wire transfer pursuant to the District's Wire Transfer Agreement with its depository bank.

H. Amendment.

In the event State law changes and the District cannot invest in the investments described in this policy, this policy shall automatically be conformed to existing law.

EXHIBIT 2

Authorized Investments.

District Funds may be invested in any category of investments authorized under the Public Funds Investment Act, which has been approved by the Board. The following categories are approved:

1. Obligations, including letters of credit, of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;

2. Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States;

3. Certificates of deposit issued by a depository institution that has its main office or a branch office in this state which are (1) guaranteed or insured by the Federal Deposit Insurance Corporation or its successor or the National Credit Union Share Insurance Fund or its successor, or (2) secured by (a) obligations described in sub caption 1 or 2 above, or (b) obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent, or (c) secured in accordance with the Public Funds Collateral Act or any other manner and amount provided by law for deposits of the District; provided such obligations are marked to market at least monthly, have a market value at least equal to the deposit and are pledged to the District only and held by a third-party custodian;

4. An investment pool that meets the requirements of the Public Funds Investment Act, including the maintenance of an AAA, AAA-m or an equivalent rating by at least one nationally recognized rating service;

5. Other investments authorized by law and approved by the Board by resolution or minute entry.

6. Interest-bearing banking deposits that are guaranteed or insured by (1) the Federal Deposit Insurance Corporation or its successor; or (2) the National Credit Union Share Insurance Fund or its successors; and

7. Interest-bearing banking deposits other than those described by sub caption 6 above if:

a. the funds invested in the banking deposits are invested through: (a) a broker with a main office or branch office in this state that the Board selects from the list required by the Public Funds Investment Act; or (b) a depository institution with a main office or branch office in this state that the Board selects;

b. the broker or depository institution selected as described above arranges

for the deposit of the funds in the banking deposits in one or more federally insured depository institutions, regardless of where located, for the District's account;

c. the full amount of the principal and accrued interest of the banking deposits is insured by the United States or an instrumentality of the United States; and

d. the Board appoints as the District's custodian of the banking deposits issued for the District's account: (a) the depository institution selected as described in sub caption a above; (b) an entity qualified to serve as a custodian under the Public Funds Collateral Act; or (c) a clearing broker dealer registered with the Securities and Exchange Commission and operating under SEC Rule 15c3-3 (the Customer Protection Rule).

All transactions, except investments in investment pools and mutual funds (to the extent authorized), shall be settled on a delivery versus payment basis.

EXHIBIT 3

Investment Strategies.

The District's investment strategy for each of its accounts follows:

1. Operating Account. The Operating Account is used for all operations and maintenance needs of the District. The highest priority for this account is safety of principal and liquidity; when these are met, yield is considered. An amount equal to two months of normal operational costs must be kept extremely liquid for normal uses; the amount in excess of two months of normal operational costs should be kept in investments that may be liquidated easily if the need arises. The District's general guidelines for diversification and maturity apply to this account.

2. Debt Service Account. The Debt Service Account is used to pay the District's debt service. The highest priority for this account is safety of principal. Since the District knows the amount of its debt service and when it becomes due, investments for this account should be structured so that they match debt service needs. When safety of principal and liquidity to match debt service are assured, yield is considered. Since District Funds in this account may not be needed for a year or more, longer term instruments should be considered, within the general guideline for maturity set forth in this investment policy, to increase yield. Since the amount of District Funds in this account will probably be quite large, diversification of investments may be necessary and the District's general policy on diversification should be used.

3. Capital Projects Account. The Capital Projects Account is used to pay for capital projects of the District. The highest priority for this account is safety of principal. The District believes that it will know ahead of time when disbursements need to be made from this account. Therefore, investments in this account should be structured so they mature or can be liquidated on the dates disbursements must be made. When safety of principal and liquidity to match disbursement dates are assured, yield is considered. Since District Funds in this account may not be needed for a year or more, longer term instruments should be considered, within the general guideline for maturity set forth in the investment policy, to increase yield. Alternatively, bond proceeds which will reimburse the developer may only be in the account for a day or two; in this case, an investment pool should be utilized. Investment diversification for the large amount of District Funds that may be deposited to this account for a day or two can be achieved through use of an investment pool. In cases where the District has a large amount of District Funds in this account for longer periods, the District's general policy on diversification should be used.

EXHIBIT 4

Authority and Duties of Officers and Employees.

The following rules shall apply to the officers and employees of the District designated to invest District Funds.

1. No person may deposit, withdraw, invest, transfer, or otherwise manage District Funds without express written authority of the Board of Directors of the District (the “Board”).

2. The bookkeeper for the District, under the supervision of the Board, shall invest and reinvest District Funds only in those investments authorized under this investment policy or by the Board.

3. The bookkeeper for the District, under the supervision of the Board, shall prepare a written report concerning the District’s investment transactions for each quarter which describes in detail the investment position of the District as of the date of the report. The report shall contain a summary statement, of each fund that states the beginning market value for the reporting period, ending market value for the period, and fully accrued interest for the reporting period. The report shall also state (a) the book value and market value of each separately invested asset at the end of the reporting period by the type of asset and fund type invested, (b) the maturity date of each separately invested asset that has a maturity date, (c) the account for which each individual investment was acquired, and (d) whether the investment portfolio complies with the investment strategy expressed in these investment policies and the Public Funds Investment Act. The report shall be presented to the Board at least quarterly within a reasonable time after the end of the period.

4. In the event District Funds are invested in certificates of deposit, the bookkeeper shall solicit bids from at least two bidders. Bids may be obtained orally, in writing, electronically, or in any combination of those methods.

5. The bookkeeper for the District shall secure an executed copy of the form attached as Exhibit 5 from any business organization offering to engage in an investment transaction with the District. For purposes of this paragraph, a business organization is defined as an investment pool or investment management firm under contract with the District to invest or manage the District’s investment portfolio that has accepted authority granted by the Board under the contract to exercise investment discretion in regard to the District’s funds.

EXHIBIT 5

ACKNOWLEDGEMENT OF RECEIPT OF INVESTMENT POLICY

1. I am a qualified representative of _____
(the "Pool").

2. I am a qualified representative of _____
(the "Advisor").

3. I acknowledge that the Pool/Advisor has received and reviewed the Government's investment policy.

4. I acknowledge that the Pool/Advisor has implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions conducted between the Government and the Pool/Advisor that are not authorized by the Government's investment policy, except to the extent that this authorization is dependent on an analysis of the makeup of the Government's entire portfolio, requires an interpretation of subjective investment standards, or relates to investment transactions of the Government that are not made through accounts or other contractual arrangements over which the business organization has accepted discretionary investment authority.

Dated this ____ day of _____, 20____.

Title: _____

Business: _____

EXHIBIT 6

Monitoring Market Price and Ratings of Investments

The bookkeeper will monitor the market price of the District's investments at least quarterly and such information shall be included on each investment report. The following methods of monitoring investments shall be utilized:

1. Certificates of deposit may be valued at their face value plus any accrued but unpaid interest.
2. Shares in money market funds and investment pools may be valued at the current share price.
3. Other investment securities may be valued in any of the following ways, at the discretion of the bookkeeper:
 - a. the lower of two bids for such investment securities from securities dealers;
 - b. the average of the bid and asked prices for such investment securities as published in The Wall Street Journal or The New York Times;
 - c. the bid price published by a nationally recognized pricing service;or
 - d. such other method as may be approved by the Board.

The bookkeeper shall monitor credit ratings of the District's investments and will take all prudent measures consistent with this Investment Policy to liquidate any of the District's investments that fail to meet the minimum required rating for such investment as set forth in the Public Funds Investment Act or Exhibit 2 hereof.

EXHIBIT A
LIST OF AUTHORIZED BROKERS
MYRTLE CRUZ, INC.
REVISED 8/01/2019

AMEGY BANK	LOGIC
ALLEGIANCE BANK	LONE STAR BANK
AMERICAN BANK OF COMMERCE (ABC BANK)	LONE STAR INVESTMENT POOL
AMERICAN NATIONAL BANK OF TEXAS	LOWERY BANK
AMERANT BANK	MIDSOUTH BANK N.A.
AUSTIN CAPITAL BANK	MOODY NATIONAL BANK
BANCORPSOUTH BANK	MORGAN STANLEY
BANK OF AMERICA	NEW FIRST NATIONAL BANK OF ROSENBERG
BANK OF AMERICA / MERRILL LYNCH	ORIGIN BANK
BANK OF NEW YORK MELLON	PIONEER BANK
BANK OF TEXAS	PLAINS CAPITAL BANK
BANK OF OZARKS	PLAINS STATE BANK
BANK OF THE WEST	PREFERRED BANK
BLACKROCK INVESTMENTS	PROSPERITY BANK
BB&T	PFM ASSET MANAGEMENT LLC
BBVA	R BANK
BUSINESS BANK OF TEXAS	RAYMOND JAMES FINANCIAL, INC.
BEAL BANK	RBC CAPITAL MARKETS
CADENCE BANK	REGIONS BANK
CAPITAL ONE	ROBERT BAIRD
CAPITAL BANK	SANTANDER BANK N.A.
CENTRAL BANK	SIMMONS BANK
CHASEWOOD BANK	SPIRIT OF TEXAS BANK
CITIBANK N.A.	SOUTHSIDE BANK
COMERICA BANK	STATE STREET BANK AND TRUST
COMMERCIAL STATE BANK	TEXAS CLASS
COMMUNITY BANK OF TEXAS	TEXPOOL
COMMUNITY STATE BANK	TEXSTAR INVESTMENT POOL
EDWARD JONES	TEXAN BANK (formerly Bank of Fort Bend)
EAST WEST BANK	TEXAS CAPITAL BANK
FEDERATED INVESTORS, INC.	TEXAS FIRST BANK
FIDELITY INVESTMENTS	TEXAS EXCHANGE BANK
FIRST FINANCIAL BANK	TEXAS GULF BANK
FIRST BANK OF TEXAS	TIB - THE INDEPENDENT BANKERS BANK
FIRST CITIZENS BANK AND TRUST	TEXAS CITIZENS BANK
FIRST NAT'L. BANK TEXAS / FIRST CONVENIENCE BANK	THE FIRST STATE BANK
THE FIRST NATIONAL BANK BASTROP	STATE BANK OF TEXAS
THE FIRST NATIONAL BANK EDINBURG	THIRD COAST BANK
THE FIRST STATE BANK - ANGLETON	TRUSTMARK NATIONAL BANK
FIRST TEXAS BANK	UBS FINANCIAL SERVICES
FROST BANK	UNITED BANK OF EL PASO DEL NORTE
GUARANTY BANK & TRUST N.A.	UNITED TEXAS BANK
HERITAGE BANK N.A.	UNITY NATIONAL BANK
HERRING BANK	US BANK
HILLTOP SECURITIES	VERITEX COMMUNITY BANK
HOMETOWN BANK N.A.	WALLIS BANK
IBERIA BANK	WELLS FARGO BANK
INDEPENDENT BANK	WELLS FARGO INVESTMENTS
INTERNATIONAL BANK OF COMMERCE	WELLS FARGO SECURITIES
JP MORGAN CHASE	WEST STAR BANK
LEGACY TEXAS BANK	WOODFOREST NATIONAL BANK
LEGG MASON INC.	



HARRIS COUNTY M.U.D. # 132

Summary for Cash Report of August 15, 2019

	Debt Service Fund	Capital Projects Fund	General Operating Fund
PREVIOUS CASH BALANCE		0.00	254,537.74
CASH RECEIPTS			373,350.77
INTEREST		0.00	139.87
TRANSFERS		0.00	0.00
DISBURSEMENTS	0.00	0.00	(292,618.45)
ENDING CASH BALANCE	0.00	0.00	335,409.93
PREVIOUS INVESTMENTS	0.00	0.00	10,738,997.14
DEPOSITS	0.00	0.00	0.00
INTEREST	0.00	0.00	20,928.79
TRANSFERS	0.00	0.00	(18.00)
ENDING INVESTMENTS	0.00	0.00	10,759,907.93
CURRENT BALANCE	0.00	0.00	11,095,317.86
Customer Deposits			190,083.38
Operating Reserve			2,000,000.00
Capital Projects Reserve			6,000,000.00
Debt Service Reserve			0.00
Net Funds Available			2,905,234.48

Exhibit D



Myrtle Cruz, Inc.

3401 Louisiana St, STE 400 . Houston, Tx 77002-9552 . (713)759-1368 . fax 759-1264 . email first_last@mcruz.com

HARRIS CO. MUD # 132

Cash Report for Meeting of August 15th, 2019

GENERAL OPERATING FUND (162OP) : BBVA BANK 53314 (:

Previous cash balance, July 18th, 2019		254,537.74
plus: 1150: water & sewer revenue.....		127,632.07
plus: 2161: customer meter deposits.....		1,540.00
plus: 4202: inspection fees.....		1,976.27
plus: 4300: reg wtr auth revenue.....		96,313.33
plus: 4330: penalties & interest-svc accts.....		1,048.58
plus: 07/01 interest.....		139.87
plus: 07/15 City of Houston SPA Apr.....		139,490.52
plus: 07/23 maint tax ck 1456.....		5,000.00
plus: 08/02 inspection.....		350.00
	Total Deposits :	373,490.64
less: 07/15 service charge.....		18.00
less: 07/30 dep ret.....		888.65
less checks completed at or after last meeting :		
10448 WHCRWA; June billing.....		99,822.10
10449 Cavallo Energy; 5 acts 6/21-7/23.....		8,861.23
6352 8502 Rebawood	2,412.50	
6352 8411 FM1960	1,843.64	
6352 21305 Atascocita pt	26.93	
6352 19441 W Lake Houston	4,430.16	
6352 7603 Kings River	148.00	
10450 centerpoint Energy; 5 loc 6/20-7/22.....		152.08
6352 8411 FM1960	32.66	
6352 8502 Rebawood	37.68	
6352 21305 Atascocita pt	22.04	
6352 19441 W Lake Houston	35.17	
6352 7603 Kings River	24.53	
Beginning cash balance, August 15th, 2019		518,286.32
less checks to be presented at this meeting :		
10451 Tim Stine; 07/18 director fees/expenses.....		277.05
6310 regular meeting	150.00	
6310 AJOB mtg	150.00	
6514 payroll taxes	22.95-	
10452 Don House; 07/18 director fees/expenses.....		138.53
6310 regular meeting	150.00	
6514 payroll taxes	11.47-	
10453 Jerrel Holder; 07/18 director fees/expenses.....		138.53
6310 regular meeting	150.00	
6514 payroll taxes	11.47-	
10454 Michael Whitaker; 07/18 director fees/expenses.....		138.53
6310 regular meeting	150.00	
6514 payroll taxes	11.47-	
10455 Gregg Mielke; 07/18 director fees/expenses.....		138.53
6310 director fees	150.00	
6514 payroll taxes	11.47-	
10456 Myrtle Cruz, Inc.; Jul 2019 bookkeeping/exp.....		2,214.15
6333 bookkeeping fees	1,951.25	
6340 office expenses	262.90	
10457 Norton Rose Fulbright US LLP; 9495135857 thru 07/31.....		7,550.93
10458 Inframark LLC; 43549 oper. Jul 2019.....		15,515.83
6332 residen eq 2876	7,190.00	
6332 commerl eq 686	2,027.50	
6340 office expenses	4,048.33	

2

	6332	WT plants	1,500.00	
	6332	Lift stations	750.00	
10459	Inframark LLC; 1127114	billing operations		86,652.38
	6235	r&m - lift sation #1	656.48	
	6235	r&m - sewer	9,136.73	
	6135	r&m - water	62,663.08	
	6135	r&m - water plant	7,602.01	
	6275	inspections	1,411.51	
	6342	chemicals WP	4,321.35	
	6324	laboratory fees	346.50	
	6332	administrative	514.72	
10460	Atascocita Joint Operations Board; Aug Sch B & C			30,127.50
	6201	schedule B cost	13,574.81	
	6201	schedule C cost	16,552.69	
10461	BGE Inc; 7190327/7190379			15,195.58
	6322	7190327 1960 reloc	10,080.00	
	6322	7190379 HC151 intcnt	5,115.58	
10462	Stuckey's LLC; inv 1543/1526			10,835.50
	6335	repair & maint-gener	5,836.50	
	6335	repair & maint-gener	4,999.00	
10463	McCall Gibson Swedlund Barfoot PLLC; 5/31/19	Audit intrm		12,500.00
10464	AWBD; act-23600 inv 180082/180086/180185/180322			1,240.00
	6354	Holder-wntr conf	310.00	
	6354	Stine-winter conf	310.00	
	6354	House-wntr conf	310.00	
	6354	Mielke Winter conf	310.00	
10465	Brady/Heather Crane; 7702 Seventeenth Green dr, dep ref			16.05
	2161	customer meter depos	65.00	
	1150	less final bill	48.95-	
10466	Tonja wilhelms; 19622 Pinehurst Trail dr, dep ref			26.05
	2161	customer meter depos	75.00	
	1150	less final bill	48.95-	
10467	Bobbi/Colin Smith; 20326 Sunny shores dr, dep ref			16.05
	2161	customer meter depos	65.00	
	1150	less final bill	48.95-	
10468	Don Eddleman; 20403 atascocita Shores dr, dep ref			19.00
	2161	customer meter depos	65.00	
	1150	less final bill	46.00-	
10469	Patrick Moore; 8735 Summit Pines dr, dep ref			26.05
	2161	customer meter depos	75.00	
	1150	less final bill	48.95-	
10470	Gloria Endsley; 8711 Summit Pines dr, dep ref			43.10
	2161	customer meter depos	75.00	
	1150	less final bill	31.90-	
10471	Melissa Odom/Kim Sorensen; 8403 Pine Shores dr, dep ref			19.00
	2161	customer meter depos	65.00	
	1150	less final bill	46.00-	
10472	Peggy Love; 8938 Shoreview ln, dep ref			32.00
10473	Michael Streeter; 18622 Atasca Oaks dr, dep ref			16.05
	2161	customer meter depos	65.00	
	1150	less final bill	48.95-	
10474	West Harris County Regional Water Authority; billing			
10475	Cavallo Energy Texas LLC; e/c 5 acts			
10476	CenterPoint Energy; act @ 5 locations			

		previous cash balance	254,537.74	
07/02-07/29	12	receipts	373,490.64	
	26	current checks	< 182,876.39 >	
		other disbursements	< 109,742.06 >	
		ending cash balance		335,409.93

TIME DEPOSIT INVESTMENTS:

Business Bank of TX; 8/23/18 due 8/23/19 @2.30%	243,140.00
Texas Exchange Bank; 8/26/18 due 8/26/19 @2.50%	240,000.00

Central Bank; 09/04/18 due 09/04/19 @2.30%.....	243,982.01
Austin Capital was Libertad; 9/9/18 due 9/9/19 @2.65%.....	240,000.00
Green Bank; 11/12/18 due 11/12/19 @2.40%.....	242,641.11
Texas Capital Bank; 12/02/18 due 12/02/19 @2.42%.....	243,992.82
Integrity Bank; 12/05/18 due 12/05/19 @2.60%.....	244,598.07
Wallis State Bank; 3/8/19 due 3/8/20 @2.8%.....	240,000.00
Cadence Bank; 4/26/19 due 4/26/20 @2.45%.....	240,000.00
Third Coast Bank; 05/18/19 due 05/18/20 @2.60%.....	246,267.74
ICON Bank; 7/2/19 due 7/2/20 @2.75%.....	240,000.00
Allegiance Bank; 7/10/19 due 7/10/20 @2.25%.....	240,000.00
previous balance	240,000.00
interest earned	5,682.01
trf to Comp mms	5,682.01-

DEMAND DEPOSIT INVESTMENTS:

BBVA Bank; 2516150486.....	584,133.45
previous balance	578,351.77
07/01 interest	117.67
07/15 service charge	18.00-
clsd Allegiance CD	5,682.01
Logic (Texstar); 6246462001.....	7,271,152.73
previous balance	7,256,023.62
07/31 interest	15,129.11
previous investments	10,738,997.14
interest	20,928.79
withdrawals	< 18.00 >
ending investments	10,759,907.93

GENERAL OPERATING FUNDS AVAILABLE August 15th, 2019 \$11,095,317.86

4

HARRIS COUNTY M.U.D. # 132

Operating Budget for Fiscal Year Ending 5/31/2020

Comparison as of 7/18/19

Recap of Revenues and Expenditures

July 18, 2019 report

June 2019

1 months

REVENUES	Current Period			Annual Budget	Fiscal Year-to-Date		
	Actual	Budget	Variance		Actual	Budget	Variance
Operating Revenue	368,964.50	365,500	3,464	4,572,000	699,695.79	746,500	(46,804)
Water Revenue	72,336.19	70,000	2,336	700,000	115,727.97	130,000	(14,272)
Sewer Revenue	54,775.88	55,000	(224)	650,000	106,719.71	110,000	(3,280)
Surface Water Conversion	96,313.33	108,000	(11,687)	918,000	161,788.14	205,000	(43,212)
Shared LS(#1)	0.00	2,500	(2,500)	30,000	11,778.01	5,000	6,778
Penalty & Interest	1,048.58	2,000	(951)	24,000	2,173.60	4,000	(1,826)
Maintenance Taxes	5,000.00	0	5,000	500,000	10,000.00	0	10,000
Strategic Partnership Rev	139,490.52	128,000	11,491	1,750,000	291,508.36	292,500	(992)
Miscellaneous	0.00	0	0	0	0.00	0	0
Non-Operating Revenue	23,394.93	18,500	4,895	222,000	45,970.64	37,000	8,971
Taps & Inspections	2,326.27	3,500	(1,174)	42,000	4,186.27	7,000	(2,814)
Interest Income	21,068.66	15,000	6,069	180,000	41,784.37	30,000	11,784
Miscellaneous	0.00	0	0	0	0.00	0	0
TOTAL REVENUES	392,359.43	384,000	8,359	4,794,000	745,666.43	783,500	(37,834)

EXPENDITURES	Current Period			Annual Budget	Fiscal Year-to-Date		
	Actual	Budget	Variance		Actual	Budget	Variance
Operating	274,927.36	587,138	312,211	2,886,557	583,860.11	881,121	(60,639)
District Management	2,071.17	3,115	1,044	70,631	11,419.59	11,275	(145)
District Consultants	33,469.68	38,435	4,965	334,220	57,249.29	64,870	7,621
District Operations	239,386.51	223,188	(16,199)	2,481,706	515,191.23	447,076	(68,115)
Non-Operating	16,607.09	322,400	305,793	3,675,371	49,666.86	357,900	308,233
TOTAL EXPENDITURES	291,534.45	587,138	295,604	6,561,928	633,526.97	881,121	247,594
SURPLUS OR (DEFICIT)	100,824.98	(203,138)	303,963	(1,767,928)	112,139.46	(97,621)	209,760
Net Operating Income	94,037.14	(221,638)	315,675	1,685,443	115,835.68	(134,621)	(107,443)
Net Non-Operating Income	6,787.84	(303,900)	310,688	(3,453,371)	(3,696.22)	(320,900)	317,204

() indicates an unfavorable variance

Beginning Balance	10,993,534.88	10,976,085.12
Net Surplus or (Deficit)	100,824.98	112,139.46
Deposits Received	1,540.00	2,395.00
Deposits Refunded	(582.00)	(1,207.00)
Annual Escheat Funds	0.00	0.00
Correct fees/exp to 2020	0.00	5,905.28
Transfer to Debt Service	0.00	0.00
Ending Balance	11,095,317.86	11,095,317.86
Cash Report Balance	11,095,317.86	
Customer Deposits	190,083.38	0.00
Operating Reserve	2,000,000.00	
Capital Projects Reserve	6,000,000.00	
Debt Service Reserve	0.00	
Net Funds Available	2,905,234.48	

5

HARRIS COUNTY M.U.D. # 132

Operating Budget for Fiscal Year Ending 5/31/2020

Comparison as of 7/18/19

Breakout of Expenditures

EXPENDITURES	1 months						
	Current Period			Annual	Fiscal Year-to-Date		
	Actual	Budget	Variance	Budget	Actual	Budget	Variance
DISTRICT MANAGEMENT	2,071.17	3,115.00	1,044	70,631	11,419.59	11,275	(145)
Director Fees	900.00	1,500.00	600	19,050	4,050.00	5,100	1,050
Payroll Tax	-68.83	115.00	184	1,401	422.58	(325)	(748)
Election Expense	0.00	0.00	0	3,000	0.00	0	0
Travel Expenses/Registration	1,240.00	1,500.00	260	14,500	6,947.01	6,500	(447)
Membership Dues	0.00	0.00	0	680	0.00	0	0
Insurance & Bonds	0.00	0.00	0	32,000	0.00	0	0
DISTRICT CONSULTANTS	33,469.68	38,435.00	4,965	334,220	57,249.29	64,870	7,621
Legal Fees	7,550.93	6,000.00	(1,551)	72,000	13,485.48	12,000	(1,485)
Auditing Fees	12,500.00	12,000.00	(500)	17,000	12,500.00	12,000	(500)
Engineering - General	0.00	7,000.00	7,000	84,000	4,202.56	14,000	9,797
Financial Advisor Fees	0.00	0.00	0	0	0.00	0	0
Accounting Fees	1,951.25	1,935.00	(16)	23,220	3,886.25	3,870	(16)
Operator	11,467.50	11,500.00	33	138,000	23,175.00	23,000.00	(175)
Operator Fees - General	11,467.50	11,500.00	33	138,000	23,175.00	23,000	(175)
Operator Fees - Special	0.00	0.00	0	0	0.00	0	0
DISTRICT OPERATIONS	239,386.51	223,188.00	(16,199)	2,481,706	515,191.23	447,076	(68,115)
Repairs and Maintenance	80,058.30	70,000.00	(10,058)	840,000	201,528.95	140,000	(61,529)
R&M - Water Plant	7,602.01	15,000.00	7,398	180,000	17,492.74	30,000	12,507
R&M - Water Distribution	62,663.08	25,000.00	(37,663)	300,000	94,662.24	50,000	(44,662)
R&M - Sanitary Waste Water Collectio	9,793.21	20,000.00	10,207	240,000	84,385.47	40,000	(44,385)
R&M - Storm Water Collection	0.00	10,000.00	10,000	120,000	4,988.50	20,000	15,012
R&M - General	0.00	0.00	0	0	0.00	0	0
Atascocita Central Plant	30,127.50	29,838.00	(290)	343,056	60,255.00	59,676	(579)
Purchased Sewer Service "B"	13,574.81	12,818.00	(757)	153,816	27,149.62	25,636	(1,514)
Purchased Sewer Service "C"	16,552.69	17,020.00	467	204,240	33,105.38	34,040	935
Major Repairs / Adjustments	0.00	0.00	0	-15,000	0.00	0	0
R&M - Shared Lift Stations LS 3,4	0.00	2,500.00	2,500	30,000	1,280.29	5,000	3,720
Bulk Water Purchased (HC153)	0.00	0.00	0	0	0.00	0	0
Laboratory Fees	346.50	400.00	54	4,800	1,537.80	800	(738)
Chemicals	4,321.35	3,000.00	(1,321)	36,000	7,093.35	6,000	(1,093)
Permits & Assessments	0.00	0.00	0	13,400	0.00	0	0
WHCRWA	99,822.10	95,000.00	(4,822)	1,013,000	192,741.20	190,000	(2,741)
Utilities	9,013.31	10,000.00	987	100,300	17,845.86	20,700	2,854
Office Expense, Postage	4,861.95	3,500.00	(1,362)	42,000	10,395.28	7,000	(3,395)
District Communications	0.00	250.00	250	3,750	0.00	500	500
Drainage Channel Maintenance(Stuckey)	10,835.50	8,700.00	(2,136)	55,400	22,513.50	17,400	(5,114)
Miscellaneous	0.00	0.00	0	0	0.00	0	0
NON-OPERATING	16,607.09	322,400	317,177	3,675,371	49,667	357,900	308,233
Cost of Taps and Inspections	1,411.51	2,500.00	1,088	30,000	3,623.51	5,000	1,376
Major Repairs	0.00	283,400.00	283,400	3,251,371	0.00	283,400	283,400
132-151 Interconnects	0.00	0.00	0	220,500	0.00	0	0
WP#2 West Discharge Line	0.00	20,000.00	20,000	240,000	0.00	20,000	20,000
WP#2 HPT Addition	0.00	213,400.00	213,400	237,100	0.00	213,400	213,400
Waterline Replacement Ph. 1	0.00	50,000.00	50,000	1,700,000	0.00	50,000	50,000
FM 1960 Utility Relocation	0.00	0.00	32,689	853,771	0.00	0	0
Engineering on Major Projects	15,195.58	36,500.00	21,304	394,000	46,043.35	69,500	23,457
132-151 Interconnects	5,115.58	2,000.00	(3,116)	10,000	20,733.76	4,000	(16,734)
WP#2 West Discharge Line	0.00	2,000.00	2,000	16,000	1,682.62	3,000	1,317
WP#2 HPT Addition	0.00	5,000.00	5,000	13,000	0.00	10,000	10,000
Waterline Replacement Ph. 1	0.00	7,500.00	7,500	100,000	5,986.97	12,500	6,513
FM 1960 Utility Relocation	10,080.00	20,000.00	9,920	255,000	17,640.00	40,000	22,360
TOTAL EXPENDITURES	291,534.45	587,138.00	306,988	6,561,928	633,526.97	881,121	247,594

4



Water District Bookkeeping

6/30/2019

Billing MAY 2019

HARRIS COUNTY MUNICIPAL UTILITY DISTRICT # 132

PRORATA SHARE OF COSTS FOR 8411 FM 1960 E LIFT STATION #1

Billing for invoices paid through cash reports for:

MAY 2019

End of Fiscal Year 5/31/20

HC #132	HC #151	HC #153	Total
2,058	380	1,292	3,729
55.18%	10.18%	34.64%	100.00%

Connections

CK#

		1,114.65	205.64	699.74	2,020.03	10397
UTILITIES						
4/23-5/22/19	Cavallo Energy @8411 FM1960E 5216000551	1,114.65	205.64	699.74	2,020.03	10397
4/22-5/21/19	CenterPoint @8411 FM1960E 6989363-4	69.48	12.82	43.62	125.92	10398
OPERATIONS						
5/1-5/31/19	Repairs and Maintenance LS1/ST	16,111.27	2,972.32	10,114.07	29,197.66	10406
	Mowing LS1 Stuckeys	0.00	0.00	0.00	0.00	
	Mowing LS1 Stuckeys	0.00	0.00	0.00	0.00	

CURRENT BALANCE DUE

17,295.40 3,190.78 10,857.43 31,343.61

PRIOR BALANCE DUE

0.00 0.00 0.00

TOTAL BALANCE DUE

3,190.78 10,857.43

Please make your check payable to:
 Harris County MUD #132
 c/o Myrtle Cruz, Inc
 3401 Louisiana Street Ste 400
 Houston, TX 77002-9552

If you have any questions, please don't hesitate to call or email:
 Karrie Kay, bookkeeper for the district
 713-759-1368 x125
karrie_kay@mcruz.com

9

HC MUD 132 - City of Houston SPA Revenue

2013-2014	\$1,474,848.66
2014-2015	\$1,371,303.15
2015-2016	\$1,662,643.30

2016-2017

Report date	Chck date	SPA date	Amount
7/20/2016	6/13/16	Mar 2016	166,773.16
8/18/2016	7/8/16	Apr 2016	126,497.80
9/15/2016	8/10/2016	May 2016	131,766.75
10/27/2016	9/9/16	June 2016	166,843.87
11/17/2016	10/7/16	July 2016	124,050.49
12/15/2016	11/7/16	Aug 2016	137,855.92
1/19/2017	12/12/16	Sept 2016	146,534.68
2/16/2017	1/6/17	Oct 2016	125,836.23
3/16/2017	2/10/17	Nov 2016	138,872.29
4/20/2017	3/13/17	Dec 2016	182,546.77
5/18/2017	4/6/17	Jan 2017	119,889.40
6/15/2017	5/15/17	Feb 2017	122,469.91
Total			\$1,689,937.27

2018-2019

Report date	Chck date	SPA date	Amount
7/19/2018	6/7/18	Mar 2018	177,157.32
8/16/2018	7/6/18	Apr 2018	132,507.43
9/20/2018	8/14/18	May 2018	144,374.99
10/18/2018	9/7/18	Jun 2018	158,981.06
11/15/2018	10/10/18	Jul 2018	132,991.92
12/13/2018	11/9/18	Aug 2018	132,986.54
1/17/2019	12/10/18	Sept 2018	147,739.96
2/21/2019	1/9/19	Oct 2018	145,314.89
3/21/2019	2/7/19	Nov 2018	129,390.52
4/18/2019	3/7/19	Dec 2018	196,350.53
5/16/2019	4/4/19	Jan 2019	113,547.83
6/20/2019	5/10/19	Feb 2019	132,871.83
Total			\$1,744,214.82

2017-2018

Report date	Chck date	SPA date	Amount
7/20/2017	6/8/17	Mar 2017	152,294.51
8/17/2017	7/7/17	Apr 2017	123,242.98
9/21/2017	8/11/17	May 2017	132,056.36
10/19/2017	9/15/17	June 2017	156,096.53
11/16/2017	10/9/17	July 2017	116,929.97
12/20/2017	11/14/17	Aug 2017	119,006.13
1/18/2018	12/12/17	Sept 2017	189,003.42
2/15/2018	1/8/18	Oct 2017	148,148.07
3/15/2018	1/31/18	Nov 2017	164,394.60
4/19/2018	3/9/18	Dec 2017	227,333.88
5/17/2018	4/9/18	Jan 2018	131,206.03
6/14/2018	5/10/18	Feb 2018	129,615.83
Total			\$1,789,328.31

2019-2020

Report date	Chck date	SPA date	Amount
7/18/2019	6/7/19	Mar 2019	152,017.84
8/15/2019	7/15/19	Apr 2019	139,490.52
Total			\$291,508.36

Total Collected \$10,023,783.87

10

HC MUD 132
TexStar Logic Rate Sheet

LOGIC.ORG

<u>Report date</u>	<u>Rate</u>	<u>Net.Asset.Value.</u>	<u>Deposits</u>	<u>Withdrawals</u>	<u>Account Balance</u>	<u>Market Balance</u>
5/31/2016	0.5496	1.000086	\$0.00	\$0.00	\$0.00	\$0.00
6/30/2016	0.5640	1.000142	\$0.00	\$0.00	\$0.00	\$0.00
7/31/2016	0.5740	1.000380	\$2,150,000.00	\$0.00	\$2,150,000.00	\$2,150,817.00
8/31/2016	0.6218	1.000350	\$1,504.84	\$0.00	\$2,151,504.84	\$2,152,257.87
9/30/2016	0.7248	1.000310	\$1,281.69	\$0.00	\$2,152,786.53	\$2,153,453.89
10/31/2016	0.8112	1.000469	\$0.00	\$0.00	\$2,152,786.53	\$2,153,796.19
11/30/2016	0.8364	1.000251	\$1,483.21	-\$377,981.89	\$1,776,287.85	\$1,776,733.70
12/31/2016	0.8791	1.000251	\$2,757.88	\$0.00	\$1,779,045.73	\$1,779,492.27
1/31/2017	0.9642	1.000225	\$0.00	\$0.00	\$1,779,045.73	\$1,779,446.02
2/28/2017	0.9716	1.000157	\$401,456.79	\$0.00	\$2,180,502.52	\$2,180,844.86
3/31/2017	1.0089	1.000063	\$3,324.68	\$0.00	\$2,183,827.20	\$2,183,964.78
4/30/2017	1.0739	1.000059	\$0.00	\$0.00	\$2,183,827.20	\$2,183,956.05
5/31/2017	1.0761	1.000019	\$3,925.22	\$0.00	\$2,187,752.42	\$2,187,793.99
6/30/2017	1.1333	1.000000	\$2,037.89	\$0.00	\$2,189,790.31	\$2,189,790.31
7/31/2017	1.2408	1.000000	\$0.00	\$0.00	\$2,189,790.31	\$2,189,790.31
8/31/2017	1.2660	1.000850	\$402,307.54	\$0.00	\$2,592,097.85	\$2,594,301.13
9/30/2017	1.2827	1.000030	\$2,495.69	\$0.00	\$2,594,593.54	\$2,594,671.38
10/31/2017	1.2845	1.000011	\$722,735.38	\$0.00	\$3,317,328.92	\$3,317,365.41
11/30/2017	1.2913	1.069500	\$5,873.02	\$0.00	\$3,323,201.94	\$3,554,164.47
12/31/2017	1.3784	1.176200	\$0.00	\$0.00	\$3,323,201.94	\$3,908,750.12
1/31/2018	1.5224	1.177000	\$1,203,890.35	\$0.00	\$4,527,092.29	\$5,328,387.63
2/28/2018	1.5898	1.170000	\$4,963.47	\$0.00	\$4,532,055.76	\$5,302,505.24
3/31/2018	1.7228	1.290000	\$5,527.08	\$0.00	\$4,537,582.84	\$5,853,481.86
4/30/2018	1.9293	1.280000	\$6,639.38	\$0.00	\$4,544,222.22	\$5,816,604.44
5/31/2018	2.0273	1.290000	\$7,205.52	\$0.00	\$4,551,427.74	\$5,871,341.78
6/30/2018	2.1078	1.300000	\$15,735.01	\$0.00	\$4,567,162.75	\$5,937,311.58
7/31/2018	2.1750	1.300000	\$1,000,000.00	\$0.00	\$5,567,162.75	\$7,237,311.58
8/31/2018	2.1843	1.300000	\$16,925.13	\$0.00	\$5,584,087.88	\$7,259,314.24
9/30/2018	2.2112	1.300000	\$8,517.48	\$0.00	\$5,592,605.36	\$7,270,386.97
10/31/2018	2.3320	1.300000	\$11,076.96	\$0.00	\$5,603,682.32	\$7,284,787.02
11/30/2018	2.4072	1.300000	\$0.00	\$0.00	\$5,603,682.32	\$7,284,787.02
12/31/2018	2.4805	1.300000	\$22,914.14	\$0.00	\$5,626,596.46	\$7,314,575.40
1/31/2019	2.5949	1.300000	\$12,399.38	\$0.00	\$5,638,995.84	\$7,330,694.59
2/28/2019	2.6090	1.300000	\$11,285.84	\$1,300,000.00	\$6,950,281.68	\$9,035,366.18
3/31/2019	2.6015	1.300000	\$13,621.30	\$246,381.64	\$7,210,284.62	\$9,373,370.01
4/30/2019	2.5838	1.300000	\$0.00	\$0.00	\$7,210,284.62	\$9,373,370.01
5/31/2019	2.5410	1.300000	\$30,905.73	\$0.00	\$7,241,190.35	\$9,413,547.46
6/30/2019	2.4927	1.300000	\$14,833.27	\$0.00	\$7,256,023.62	\$9,432,830.71
7/31/2019	2.4550	1.300000	\$15,129.11	\$0.00	\$7,271,152.73	\$9,452,498.55

11

INVESTMENT REPORT, AUTHORIZATION AND REVIEW

Report for
Harris County MUD #132
AAM

Prepared for the reporting period ("Period") from

7/1/2019

to

7/31/2019

Fund	Investment Pools	Rate	Beginning Value for Period			Gain (Loss) to Market Value	Deposits or (Withdrawals)	Ending Value for Period		
			Book	N.A.V.	Market			Book	N.A.V.	Market
DP	Logic (TexStar)	2.4550%	7,256,023.62	1.30000	9,432,830.71	0.00	15,129.11	7,271,152.73	1.30000	9,452,498.55
		2.4550%	7,256,023.62		9,432,830.71	0.00	15,129.11	7,271,152.73		9,452,498.55

Fund	Certificates of Deposits	Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity
DA	Texas Exchange Bank	2.50%	245,000.00	365	250,185.27	520.21	0.00	250,705.48	8/26/2018	8/26/2019
DA	Central Bank	2.30%	243,982.01	365	248,594.27	476.60	0.00	249,070.87	9/4/2018	9/4/2019
DA	Austin Capital was Libertab	2.65%	240,000.00	365	245,140.27	540.16	0.00	245,680.44	9/9/2018	9/9/2019
DA	Green Bank	2.40%	242,641.11	365	246,326.60	494.59	0.00	246,821.18	11/12/2018	11/12/2019
DA	Texas Capital Bank	2.42%	243,992.82	365	247,406.18	501.49	0.00	247,907.67	12/2/2018	12/2/2019
DA	Integrity Bank	2.60%	244,777.21	365	248,403.94	540.52	0.00	248,944.46	12/5/2018	12/5/2019
DA	Cadence Bank	2.45%	240,000.00	366	241,063.23	499.40	0.00	241,562.63	4/26/2019	4/26/2020
DA	Third Coast Bank	2.60%	246,267.74	366	247,039.60	543.81	0.00	247,583.42	5/18/2019	5/18/2020
DA	ICON Bank	2.35%	240,000.00	365	245,624.55	18.03	(245,642.58)	0.00	7/2/2018	7/2/2019
DA	ICON Bank	2.75%	240,000.00	366	0.00	545.05	240,000.00	240,545.05	7/2/2019	7/2/2020
DA	Allegiance Bank	2.35%	240,000.00	365	245,500.93	139.07	(245,640.00)	0.00	7/10/2018	7/10/2019
DA	Allegiance Bank	2.25%	240,000.00	366	0.00	325.48	240,000.00	240,325.48	7/10/2019	7/10/2020
DA	Business Bank of TX	2.30%	240,000.00	365	244,718.47	468.82	0.00	245,187.29	8/23/2018	8/23/2019
		2.4761%	3,146,660.89	366	2,710,003.31	5,613.23	(11,282.58)	2,704,333.96		155
	total investments	2.4597%	10,402,684.51	366	12,142,834.02	5,613.23	3,846.53	9,975,486.69	wam:	43

Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy and the Public Funds Investment Act.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signatures.

Myrtle Cruz, Inc. invest.xls version 2.4


 Investment Officer (please sign & date)
 Karrie Kay - Recent PFIA Training Date: 10/2017


 Bookkeeper (Myrtle Cruz, Inc.)
 Karrie Kay - Recent PFIA Training Date: 10/2017

Deposit / Collateral Report by District

HARRIS COUNTY MUD 132

BBVA Compass Bank

Tax ID - Pledge: 746246462-20158

Pledge Date: 08/01/2019

1st. Consultant: MCI-MYRTLE CRUZ, INC.

Accounts Through: 7/31/2019 10:00 PM

2nd. Consultant:

Memo Posts Through: NO MEMO POSTS

Deposits

Interest Account

<u>Acct No</u>	<u>Funds Type</u>	<u>Class</u>	<u>Balance</u>	<u>Interest</u>	<u>Total</u>
0000053314	Interest Account		\$662,045.84	\$0.00	\$662,045.84
2516150486	Interest Account		\$584,133.45	\$0.00	\$584,133.45
Subtotal Interest Account			\$1,246,179.29	\$0.00	\$1,246,179.29
Total Deposits			\$1,246,179.29	\$0.00	\$1,246,179.29

Securities

<u>Agency</u>	<u>Custodian</u>	<u>CUSIP</u>	<u>Maturity Date</u>	<u>Date Pledged</u>	<u>Units Pledged</u>	<u>Market Value</u>
FHLB-A-LO	CH	142248	06/24/2020	06/24/2019 03:12 PM	1,800,000	\$1,800,000.00
Total Securities Pledged					1,800,000	\$1,800,000.00

DEPOSIT / COLLATERAL POSITION CALCULATION

Subtotal Interest Deposits	\$1,246,179.29
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$0.00
TOTAL DEPOSITS	\$1,246,179.29
LESS APPLICABLE FDIC	
Subtotal Interest Deposits	\$250,000.00
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$0.00
Deposits Requiring Collateral	\$996,179.29
TOTAL SECURITIES PLEDGED	\$1,800,000.00
DEPOSIT COLLATERAL POSITION - 100%	\$803,820.71
DEPOSIT COLLATERAL POSITION - 105%	\$754,011.75
	181%

13



Harris County MUD 132
Operations Report for the month of
July-19
8/15/2019

A handwritten signature in blue ink that reads "Allen Jenkins".

Allen Jenkins
Senior Account Manager

Exhibit E

July
OPERATIONS REPORT
H.C.M.U.D. NO. 132
FOR THE MONTH OF
July 2019



OPERATIONS EXPENSES:	July 2019	2 MONTHS YTD
BASIC OPERATIONS	\$11,467.50	\$23,175.00
POSTAGE, MAILING, COPIES, ETC.	4,048.33	9,112.34
WATER TAPS NO. 0 RESIDENTIAL, 0 COMMERCIAL	0.00	500.00
SEWER TAPS NO. 0 RESIDENTIAL, 0 COMMERCIAL	0.00	100.00
WATER PLANT MAINTENANCE	11,923.36	24,586.09
WATER LINE MAINTENANCE	63,259.58	97,950.04
SEWER LINE MAINTENANCE/DRAINAGE DITCH	10,298.24	84,005.92
TEMPORARY METER	0.00	0.00
BUILDER LOT INSPECTION	0.00	0.00
LIFT STATION MAINTENANCE	656.48	6,641.56
ADMINISTRATIVE	514.72	680.94
CREDIT MEMO #	0.00	603.42

TOTAL AMOUNT INVOICED	\$102,168.21	\$246,148.47
------------------------------	---------------------	---------------------

MAINTENANCE COSTS FOR LIFT STATION NUMBER 1	\$656.48	\$2,971.82
--	-----------------	-------------------

BUILDER DAMAGES	CURRENT	30-60 DAYS	60-90 DAYS	OVER 90 DY
CITY OF HOUSTON	\$0.00	\$0.00	\$0.00	\$16,369.06
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00

TAP ACTIVITIES

WATER TAP FEES 0 RESIDENTIAL, 0 COMMERC	\$0.00	\$0.00
SEWER TAP FEES 0 RESIDENTIAL, 0 COMMERC	0.00	\$0.00
OTHER FEES/TEMP MTR 0 RESIDENTIAL, 0 COMMERC	0.00	\$0.00
ASSESSMENT FEES/BUILDER DEPOSIT	0.00	\$0.00
ENDING NUMBER OF WATER CONNECTIONS RESIDENTIAL		1740
ENDING NUMBER OF WATER CONNECTIONS COMMERCIAL		197
ENDING NUMBER OF SEWER CONNECTIONS		1822

WATER BILL RECEIVABLES

30 DAY	\$14,557.97
60 DAY	2,149.42
90 DAY	337.76

WATER PLANT OPERATIONS:

	BEGINNING	ENDING	GALLONS	GALLONS
TOTAL WATER PUMPED	6/26/2019	7/23/2019	32,292,000	71,503,000
AMOUNT FLUSHED & WATER BREAKS & 151 Interconnect			1,701,500	1,873,437
AMOUNT BILLED			28,909,000	63,454,000
ESTIMATED INTERCONNECTION USAGE THIS PERIOD FROM 152			0	0
PERCENT BILLED VS. PUMPED (INCLUDES INTERCONN)			94.79%	91.36%
GALLONS COMMERCIAL, APARTMENTS, IRRIGATION			10,437,000	22,041,000
GALLONS RESIDENTIAL			18,472,000	41,413,000

**HARRIS COUNTY MUNICIPAL
UTILITY DISTRICT NO. 132
MAJOR MAINTENANCE SUMMARY
July 2019**



LIFT STATION MAINTENANCE

1. There are no major maintenance items to report this month.



SEWER LINE MAINTENANCE

1. Removed the manhole ring and lid, repaired the concrete, reset the lid and sealed the manhole at 7418 Kings River Court on June 20, 2019.
Cost: \$725.90
2. Purchased degreaser for the sanitary sewer mains in the district on July 1, 2019.
Cost: \$892.03
3. Cleaned and televised the sewer main at 20100 Atascocita Shores on June 30, 2019.
Cost: \$1,839.06
4. Televised the sewer main at 20803 Tamarron Drive on June 30, 2019.
Cost: \$1,650.00
5. Cleaned and televised 919' of storm sewer lines in the district on July 18, 2019.
Cost: \$3,834.36



WATER LINE MAINTENANCE

1. Isolated, exposed, removed and replaced the leaking service line at 8307 Laurel Leaf on June 18, 2019.
Cost: \$2,899.79
2. Removed a section of the driveway at 7525 FM 1960 to expose the leaking service line. Isolated, removed and replaced the leaking service line, backfilled and cleaned the area on July 11, 2019.
Cost: \$2,832.29

3. Isolated, exposed, removed and replaced the leaking service line at 8419 Pine Shores on July 16, 2019. Backfilled, flushed and cleaned the area.
Cost: \$3,742.61
4. Exposed the hydrant and located the leak on the 6" clamp. Removed and replaced the leaking clamp, turned the water on, flushed the line and placed the hydrant at the Storage Units on Kings Parkway back in service on July 26, 2019.
Cost: \$2,641.50
5. Repaired the sprinkler system, leveled the area and replaced the sod at 17th Green at Sunny Shores on July 8, 2019 after repairs.
Cost: \$836.00



WATER PLANT MAINTENANCE

1. Installed back-up bleach pump and repiped the bleach system at Water Plant 1 on July 11, 2019.
Cost: \$2,400.00
2. Investigated the well tripped at Water Plant 1, reset and ran the well in auto. Monitored the system while the well filled the gst on July 13, 2019.
Cost: \$1,532.67
3. Installed back-up bleach pump and repiped the bleach system at Water Plant 2 on July 11, 2019.
Cost: \$2,400.00



ADMINISTRATIVE MAINTENANCE

1. There are no major maintenance items to report this month.



REQUEST BEING PRESENTED

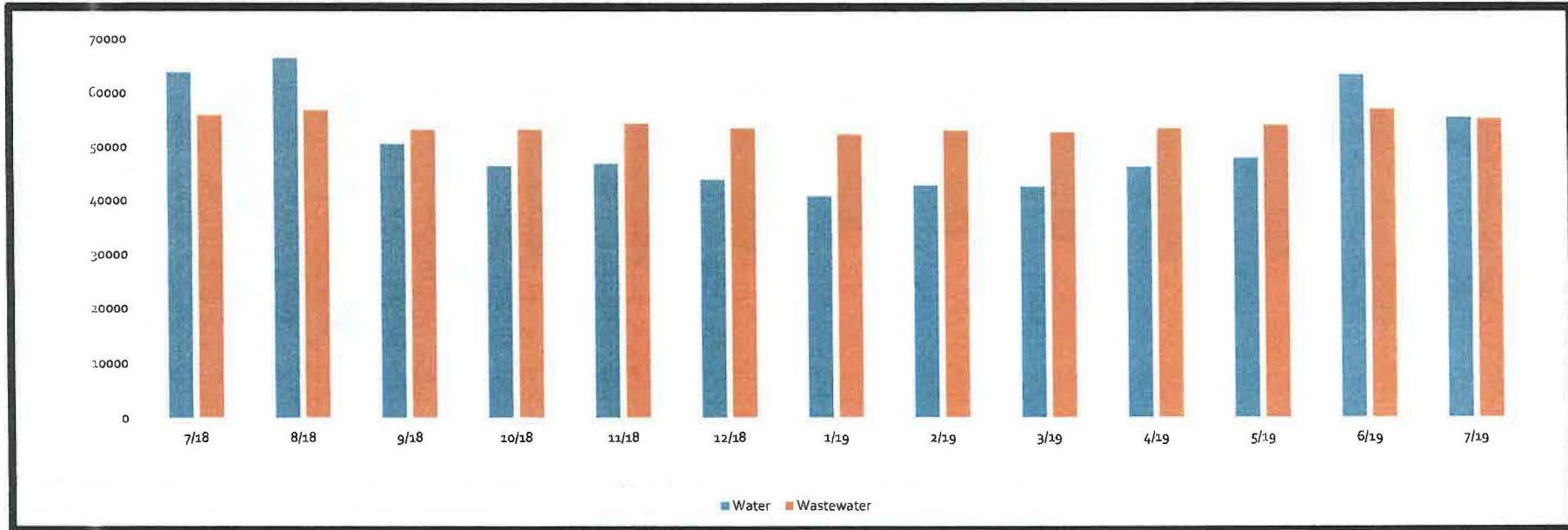


PENDING

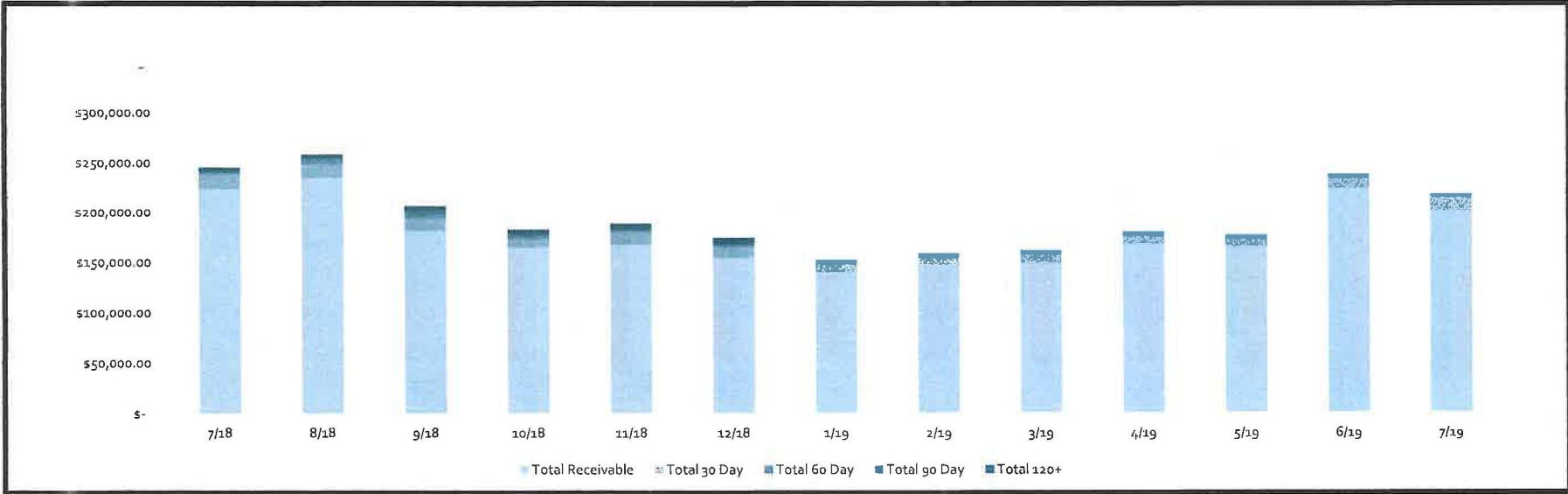
Billing Summary

Description	Jul-18	Jul-19
Number of Accounts Billed	1924	1929
Avg Water Use for Accounts Billed in gallon	19,670	15,902
Total Billed	\$ 218,476	\$ 199,372
Total Aged Receivables	\$ 4,533	\$ 642
Total Receivables	\$ 223,008	\$ 200,014

12 Billing Month History by Category



12 Month Accounts Receivable and Collections Report



Date	Total Receivable	Total 30 Day	Total 60 Day	Total 90 Day	Total 120+
7/18	\$ 223,008.34	\$ 15,442.59	\$ 2,109.27	\$ 771.13	\$ 3,444.29
8/18	\$ 234,469.91	\$ 14,035.70	\$ 4,379.83	\$ 1,450.09	\$ 3,617.98
9/18	\$ 181,213.48	\$ 12,609.42	\$ 3,693.50	\$ 3,382.32	\$ 4,802.81
10/18	\$ 164,485.12	\$ 8,394.11	\$ 3,195.59	\$ 1,838.40	\$ 4,267.23
11/18	\$ 167,241.61	\$ 12,829.66	\$ 1,574.65	\$ 929.92	\$ 5,449.92
12/18	\$ 153,861.75	\$ 11,118.06	\$ 2,091.73	\$ 824.49	\$ 6,142.13
1/19	\$ 139,339.17	\$ 8,336.85	\$ 1,273.08	\$ 727.94	\$ 2,009.65
2/19	\$ 147,012.13	\$ 6,842.67	\$ 1,975.09	\$ 401.54	\$ 2,133.80
3/19	\$ 147,957.25	\$ 9,421.16	\$ 977.67	\$ 690.41	\$ 2,288.11
4/19	\$ 167,496.45	\$ 8,234.75	\$ 1,499.93	\$ 504.95	\$ 2,108.32
5/19	\$ 164,661.93	\$ 7,682.97	\$ 952.62	\$ 1,055.39	\$ 1,696.80
6/19	\$ 222,948.34	\$ 10,771.93	\$ 1,648.30	\$ 540.87	\$ 1,690.71
7/19	\$ 200,013.59	\$ 14,557.97	\$ 2,149.42	\$ 337.46	\$ 254.42

Board Consideration to Write Off	\$0.00
Board Consideration Collections	\$0.00
Delinquent Letters Mailed	111
Delinquent Tags Hung	42
Disconnects for Non Payment	11

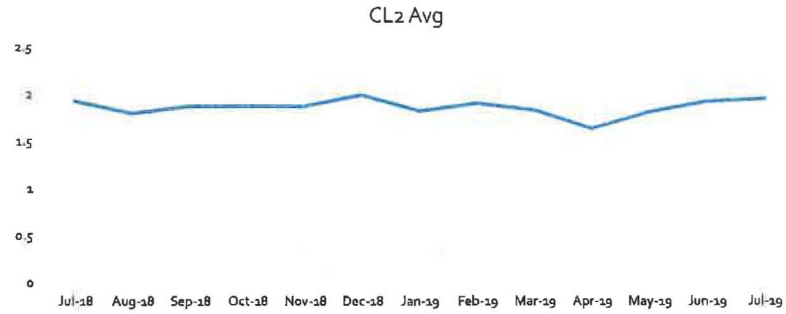
4/8/2019
7/23/2019
8/1/2019

Water Quality Report - Disinfection Monitoring

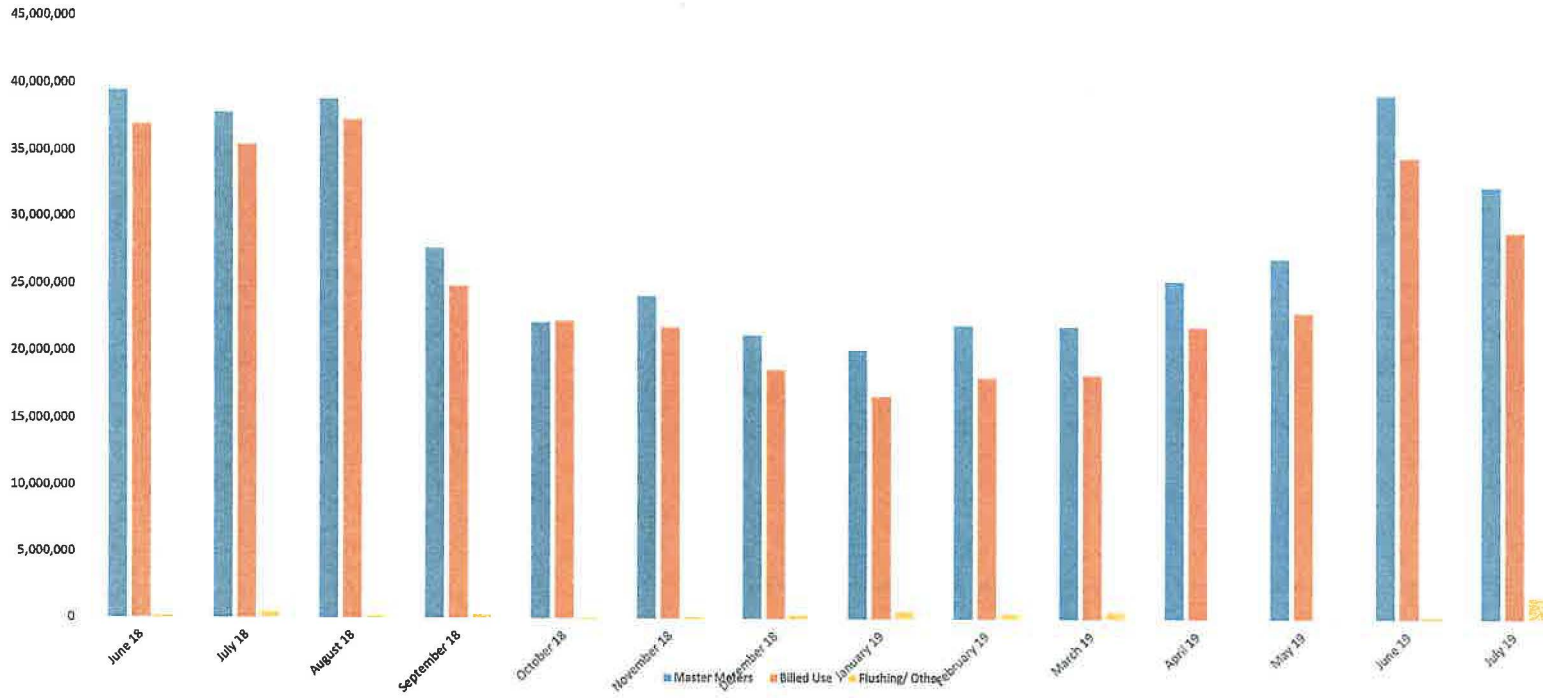
Current Annual Avg

1.86

Date	CL ₂ Avg
Jul-18	1.92
Aug-18	1.79
Sep-18	1.87
Oct-18	1.87
Nov-18	1.87
Dec-18	1.99
Jan-19	1.82
Feb-19	1.9
Mar-19	1.83
Apr-19	1.63
May-19	1.81
Jun-19	1.92
Jul-19	1.95



Water Accountability Report



Water Accountability Report Historical

Month	Read Date	Number of Connections	Master Meters	Billed Use	Flushing/ Other	Gal. s Loss (-)	Accounted For %	Annual Running Avg
Jun-18	6/25/18	1933	39,465,000	36,971,000	144,000	2,638,000	94%	
Jul-18	7/26/18	1933	37,820,000	35,445,000	466,000	2,841,000	95%	
Aug-18	8/27/18	1934	38,814,000	37,329,000	120,500	1,605,500	96%	
Sep-18	9/25/18	1935	27,685,000	24,852,000	314,750	3,147,750	91%	
Oct-18	10/25/18	1935	22,148,000	22,284,000	106,500	(29,500)	101%	
Nov-18	11/27/18	1935	24,151,000	21,810,000	158,000	2,439,000	91%	
Dec-18	12/27/18	1936	21,245,000	18,695,000	283,000	2,832,000	89%	
Jan-19	1/25/19	1937	20,132,000	16,723,000	610,500	4,029,500	86%	
Feb-19	2/26/19	1937	21,966,000	18,111,000	418,600	4,273,600	84%	
Mar-19	3/26/19	1936	21,880,000	18,302,000	629,640	4,207,640	87%	
Apr-19	4/23/19	1936	25,277,000	21,861,000	60,000	3,476,000	87%	
May-19	5/22/19	1936	26,954,000	22,903,000	82,100	4,133,100	85%	
Jun-19	6/25/19	1938	39,211,000	34,545,000	171,937	4,837,937	89%	
Jul-19	7/23/19	1937	32,292,000	28,909,000	1,701,500	5,084,500	95%	

*90000 drain gst

HC 132 Pymts for 01/1/19 - 01/31/19

Web - CC	CC ACH	CC Instapay	IVR - CC	Web - Eck	Instapay - Eck	Bank ACH	IVR - Eck	Uscan	Ureceivable	Walk ins
184	114	16	56	81	2	369	51	504	423	9

Total Payments 1809

HC 132 Pymts for 2/1/19 - 2/28/19

Mail	Web - CC	CC ACH	Instapay	IVR - CC	Web-Eck	Web - Eck	Bank ACH	IVR - Eck	Uscan	Ureceivable	Walk Ins
	173	120	15			38	377	76	506	390	6

Total Payments 1701

HC 132 Pymts for 3/1/19 - 3/28/19

Mail	Web - CC	CC ACH	Instapay	IVR - CC	Web-Eck	Web - Eck	Bank ACH	IVR - Eck	Uscan	Ureceivable	Walk Ins
	191	119	11	34		83	378	54	472	393	11

Total Payments 1746

HC 132 Pymts for 4/1/19 - 4/30/19

Mail	Web - CC	CC ACH	Instapay	IVR - CC	Web-Eck	Web - Eck	Bank ACH	IVR - Eck	Uscan	Ureceivable	Walk Ins
	191	126	17	47		78	380	47	499	402	8

Total Payments 1795

HC 132 Pymts for 5/1/19 - 5/31/19

Mail	Web - CC	CC ACH	Instapay	IVR - CC	Web-Eck	Web - Eck	Bank ACH	IVR - Eck	Uscan	Ureceivable	Walk Ins
	191	119	11	34		83	378	54	472	393	11

Total Payments 1746

HC 132 Pymts for 6/1/19 - 6/30/19

Mail	Web - CC	CC ACH	CC Instapay	IVR - CC	Web-Eck	Instapay-Eck	Bank ACH	IVR - Eck	Uscan	Ureceivable	Walk ins
	178	120	17	38	88	2	388	50	480	393	13

Total Payments 1767

HC 132 Pymts for 7/1/19 - 7/31/19

Web - CC	CC ACH	CC Instapay	IVR - CC	Web - Eck	Instapay - Eck	Bank ACH	IVR - Eck	Uscan	Ureceivable	Walk ins
177	120	18	39	86	1	380	55	494	437	8

Total Payments 1795

- Web - CC** = Customer made a credit card payment online
- CC ACH** = Customers set up for recurring draft with their credit card
- CC Instapay** = Customer used the scan code on bill to make a payment with credit card
- IVR - CC** = Customer made a credit card payment by phone
- Web - Eck** = Customer made a payment by check online
- Instapay Eck** = Customer used the scan code on bill to make a payment with check
- Bank ACH** = Customers set up for recurring draft with their bank account
- IVR - Eck** = Customer made a payment by check by phone
- Uscan** = Customer mailed in payment to PO Box on remit stub
- Ureceivables** = Customer has set up payment through their bank and it is a wire transfer
- Walk-in** = Customer came in to one of our payment offices and made payment with check, cashiers check or money order



ENGINEER'S REPORT

Date: August 15, 2019

To: Harris County MUD No. 132 Board of Directors

From: Matthew L. Froehlich, P.E., Larry Mueller, P.E.
BGE, Inc.

10. Approve Engineer's Report:

a. Annual Tank Evaluations: No Update

Tank	Next Evaluation	Age/Last Recoat	Comments
WP2 HPT	Jul-19	2014/2014	2018: Overall good exterior condition with mild corrosion along the edges of saddles, piping and flanges. Exterior inspection only.
WP1 HPT1	Aug-19	1997/2018	2018: Rehabilitation completed
WP1 HPT3	Aug-19	2010/2018	2018: Rehabilitation completed
WP1 bolted GST	Aug-19	1996/2018	2018: Rehabilitation completed
WP1 HPT2	Sep-19	1998/2010	2018: Exterior only. Good overall condition.
WP2 bolted GST	Sep-19	1994/Unknown	2018: Fair condition. Floor coating failures have been repaired.
WP1 welded GST	Nov-19	2010/2010	2018: Minor updates to tank were addressed. 2017: Light chalking, corrosion and staining present.
WP2 welded GST	Mar-20	2011/2012	2019: Interior and exterior inspected. Consider full rehab in +/- 3 years.

The Water Plant No. 2 HPT will be inspected when the Water Plant No. 1 facilities are inspected this month.

b. Capital Improvement Projects:

A schedule for the current projects is attached.

i. Water Plant No. 2 West Discharge Line: **Update**

A pre-construction meeting was held of August 7th. A Notice to Proceed was issued to the contractor effective August 19th.

ii. Water Plant No. 2 HPT Addition: **Update**

The new HPT was installed on August 7th.

iii. Waterline Replacement, Phase I: **Update**

As discussed last month, the outstanding issue with the City reviewer was resolved. We have finalized these details and are obtaining CenterPoint Energy signatures and we will proceed with the remaining agency submittals and bidding.

iv. Interconnects with HCMUD 151: **Update**

We have received and addressed comments provided by Harris County and are awaiting City of Houston comments.

c. Golf Course Drainage: **Update**

Stuckey's has completed the repair of the 42" CMP and the 60" CMP of the storm sewer repair behind 19723 Fairway Island Drive. Manhole repairs and reseeding should be completed this week.

Stuckey's has completed the replacement of the dual 66" CMP culverts along Point Hole No. 5. They are coordinating with the golf course to reconnect irrigation lines. The sidewalk and minor grading should be completed this week.

d. Utility Relocations related to FM 1960 Widening: **Update**

Design continues. We are scheduling a meeting with TxDOT and its design consultant to discuss the overall project and areas where it may be possible to leave the existing utilities in place and/or eliminate the need for new easements.

e. Sanitary Sewer Repair at Atascocita Shores and Pines Place Drive: **Update**

As approved at last month's meeting, we directed the contractor to move forward with the sanitary sewer repair and waterline offset. The contractor plans to begin the repair this week and will coordinate with the Operator to for the water outage period to make the offset.

f. Atascocita Joint Operations Board: **Update**

The board meet next Tuesday.

g. Development Plan Reviews: No Updates

h. Review and Authorize Capacity Commitments: No Updates

ACTION ITEMS:

No action items.

ID	Task Mode	Task Name	Duration	Start	Finish	Predecessors	Resource Names	2020												
								May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19	Dec '19	Jan '20	Feb '20	Mar '20	Apr '20	May '20
1		HC MUD 132 HPT 2 Schedule Construction	180 days	Mon 4/1/19	Sat 9/28/19															
2		Notice to Proceed	0 days	Mon 4/1/19	Mon 4/1/19															
3		Construction	180 days	Mon 4/1/19	Sat 9/28/19	2														
4																				
5		HC MUD 132 Waterline Replacement - Phase 1 Schedule	369 days	Wed 4/10/19	Mon 4/13/20															
6		Refined Design	9 days	Wed 4/10/19	Fri 4/19/19															
10		Agency Signatures 100%	81 days	Wed 5/29/19	Sun 8/18/19															
14		Bid Phase/Award/ Construction Contract	60 days	Fri 8/23/19	Tue 10/22/19															
20		Construction Phase	210 days	Mon 9/16/19	Mon 4/13/20															
23																				
24		HC MUD 132 West Discharge Line Project	266 days	Wed 3/6/19	Wed 11/27/19															
25		COH Coordination	44 days	Wed 3/6/19	Fri 4/19/19															
28		Agency Signatures 100%	13 days	Thu 4/25/19	Wed 5/8/19															
32		Bid Phase/Award/ Construction Contract	57 days	Wed 5/22/19	Thu 7/18/19															
38		Construction Phase	100 days	Mon 8/19/19	Wed 11/27/19															
41																				
42		HC MUD 132 Interconnect Project	287 days	Wed 3/27/19	Wed 1/8/20															
43		Preliminary Design	107 days	Wed 3/27/19	Fri 7/12/19															
67		Refine Design	56 days	Fri 7/12/19	Fri 9/6/19															
88		Bld Phase/Award/ Construction Contract	60 days	Tue 9/10/19	Sat 11/9/19															
95		Construction Phase	60 days	Sat 11/9/19	Wed 1/8/20	94														
96																				
97		FM 1960 Utility Relocation Project	473 days	Thu 1/17/19	Mon 5/4/20															
98		Preliminary Design	295 days	Thu 1/17/19	Fri 11/8/19															
107		Final Design	70 days	Fri 11/8/19	Fri 1/17/20															
113		Letting Date	0 days	Mon 5/4/20	Mon 5/4/20															
114		Construction Phase	0 days	Mon 5/4/20	Mon 5/4/20	113														

Project Date W
Task
Summary
Inactive Milestone
Duration-only
Start-only
External Milestone
Baseline Milestone
Manual Progress

Project Summary
Inactive Summary
Manual Summary Rollup
Finish-only
Deadline
Baseline Summary

Inactive Task
Manual Task
Manual Summary
External Tasks
Baseline
Progress